

Message Text

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70

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 EA-11 ARA-16 TAR-02 SPC-03

AID-20 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 2008

UNCLAS OTTAWA 2592

E.O. 11652: N/A

TAGS: ETRD, CA, US

SUBJECT: SEPTEMBER IMPORTS AND TRADE BALANCE

REF: OTTAWA 2455

BEGIN SUMMARY: PRELIMINARY OFFICIAL FIGURES INDICATE CANADA'S GLOBAL TRADE SURPLUS FOR SEPTEMBER 1973 WAS C\$38.8 MILLION COMPARED WITH C\$28.7 MILLION FOR SAME MONTH IN 1972. IN SEPTEMBER TRADE WITH U.S., CANADA HAD SURPLUS OF C\$19.4 MILLION. GLOBAL IMPORTS FOR SEPTEMBER WERE UP 19.5 PERCENT OVER PREVIOUS SEPTEMBER AND AMOUNTED TO C\$1,779.5 MILLION. IMPORTS FROM U.S. WERE UP 26.8 PERCENT AND TOTALLED C\$1,277.6 MILLION. IMPORTS FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE OFF BY 2 PERCENT AND FROM UK OFF 6.3 PERCENT. IMPORTS FROM JAPAN WERE OFF 34.6 PERCENT. END SUMMARY.

1. AMONG COMMODITIES ACCOUNTING FOR IMPORT RISE FROM UNITED STATES WERE: COMMERCIAL VEHICLES AND MOTOR VEHICLE PARTS (UP C\$93.1 MILLION), NON-FERROUS METALS (UP C\$10.3 MILLION), INDUSTRIAL MACHINERY (UP C\$16.1 MILLION), AND FOOD (UP C\$8.1 MILLION). RISE OF C\$17 MILLION IN CRUDE OIL ACCOUNTED FOR ALMOST ALL OF UNCLASSIFIED

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SMALL INCREASE IN IMPORTS FROM OVERSEAS.

2. FOR FIRST NINE MONTHS OF 1973, CANADA'S GLOBAL TRADE SURPLUS WAS C\$1,087.6 MILLION COMPARED WITH C\$650.1 MILLION FOR SAME PERIOD IN 1972. SURPLUS FROM TRADE WITH U.S. WAS C\$465.5 MILLION COMPARED WITH C\$742.5 MILLION FOR JANUARY-SEPTEMBER 1972.

3. GLOBAL IMPORTS FOR FIRST NINE MONTHS, UP 23 PERCENT, TOTALLED C\$16,722.6 MILLION. IMPORTS FROM UNITED STATES, UP 26.8 PERCENT, TOTALLED C\$11,832.4 MILLION. U.S. SHARE OF TOTAL IMPORTS STOOD AT 70.7 PERCENT. JANUARY-SEPTEMBER IMPORTS FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE UP 18.3 PERCENT AND UK UP 8.2 PERCENT. THEY WERE OFF FROM JAPAN BY 6.2 PERCENT OVER SAME 1972 PERIOD.
SCHMIDT

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Message Attributes

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30 JUN 2005

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